

# Thailand: Facts and Figures

As of June 2016

GDP Growth Q1/2016 : 3.2%

Economic Projections	2014	2015	2016 <sup>P</sup>
GDP growth (%)	0.8	2.8	3.0-3.5
GDP (at current prices: bil.USD)	404.3	395.1	389.8
GDP (at current prices: bil.Baht)	13,132.2	13,533.6	14,034.3
GDP per capita (USD per year)	6,033.6	5,876.5	5,779.3
GDP per capita (Baht per year)	195,955.2	201,284.9	208,055.2
Exports value of goods/ service (bil. USD)	224.8	212.1	208.4
Export growth (%)	-0.3	-5.6	-1.7
Import value of goods/ service (bil. USD)	200.2	177.5	169.3
Import growth rate (%)	-8.5	-11.3	-4.6
Trade balance (bil. USD)	24.6	34.6	39.1
Current account balance (bil. USD)	15.4	31.6	36.5
Current account to GDP (%)	3.8	8.0	9.4
Inflation – CPI (%)	1.9	-0.9	0.1-0.6
Number of Foreign Tourists (million people)	24.8	29.9	33

Source: NESDB (May, 2016) / Bank of Thailand / Ministry of Commerce

GDP Growth Forecast	2016	Time of forecast
Bank of Thailand	3.1	June 2016
Fiscal Policy Office	3.0-3.6 (3.3)	April 2016
ADB	3.0	March 2016
World Bank	2.5	April 2016
IMF	3.0	April 2016
SCB	2.8	June 2016
Kasikorn Bank	3.0	June 2016

## Economic Conditions

Percentage Change (y-o-y) <sup>1/2</sup>	Q3/15	Q4/15	Q1/16	Apr	May
Manufacturing Production Index	0.9	0.3	-0.9	1.5	2.6
Private Consumption Index	0.8	3.1	2.1	4.2	5.3
Private Investment Index	1.3	1.6	1.1	0.8	1.5
Capacity Utilization (level)	65.6	66.5	65.6	65.6	65.8

Net FDI flows<sup>1</sup> (Q1/2016): 0.06 bil. USD; Net TDI\* flows<sup>1</sup> (Q1/2016): -3.8 bil. USD

Government revenue<sup>4</sup> (Q1/2016): 13.95 bil. USD, 4.5% (y-o-y) (exchange rate as of 30/06/16)

Government expenditure<sup>4</sup> (Q1/2016): 21.23 bil. USD, 7.4% (y-o-y) (exchange rate as of 30/06/16)

Farm Income<sup>4</sup> (Q1/2016) : -9.4

## Economic Stability

Headline inflation<sup>1</sup> (Q1/2016): Q1 -0.5%

Public debt<sup>4</sup> (05/2016): 169.83 bil. USD (exchange rate as of 30/06/16) equivalent to 43.35% of GDP

Unemployment rate<sup>1</sup> (Q1/2016) : 1%

Foreign reserve<sup>1</sup> (Q2/2016): 178.7 bil. USD

## Tourism Statistics

Number of Tourists 2016<sup>P</sup>: 33 mil (10.4% y-o-y)

### Awards and Honors:

International Living Magazine 2015: Thailand is 7<sup>th</sup> best places to retire.

Bloomberg: Top on happiest economies list 2016. (Lowest score on misery index)

HSBC Expat Explorer 2015: Thailand is 21<sup>st</sup> best place for expats

Frommers.com 2015: Bangkok is one of the 10 world's best shopping destinations.

TripAdvisor 2015: Bangkok is ranked 18<sup>th</sup> of Traveller's Choice Destination in 2015.

TripAdvisor 2016: Wat Pho is ranked 21<sup>st</sup> of Traveller's choice landmark in 2015.

TripAdvisor 2016: Kata Noi Beach is ranked 19<sup>th</sup>/25 of The Best beaches in the World.

MasterCard's Asia Pacific Destinations Index 2015 : Bangkok is ranked 1<sup>st</sup> of the most popular city

Business Traveller Asia Pacific 2015: Bangkok is "Best Leisure Destination in the Asia-Pacific."

## SET Index<sup>1</sup>



## External Sector (Jan-May 2016)

Doing Business 2016<sup>6</sup>: World's #49/189

Exports<sup>5</sup>: 89.91 bil. USD -1.90% (y-o-y)

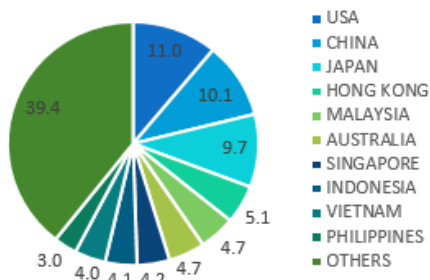
Imports<sup>5</sup>: 76.54 bil. USD -10.25% (y-o-y)

Current account<sup>1</sup>: Surplus by 36.5 bil. USD

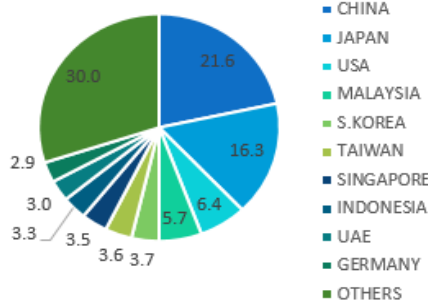
Exchange rate : 35.195 THB/USD (as of 30/06/16)

Appreciating by 0.01% compared with end of Q1

## Top Export Destinations (Jan-May 2016)<sup>5</sup>



## Top Import Origins (Jan-May 2016)<sup>5</sup>



## Financial data

### Interest rates<sup>2</sup>:

Policy interest rate: 1.5% (May 2016)

### Stock Exchange<sup>1</sup>

SET Index closed at 1,444.99 points (30/06/2016)

### Rating of Sovereign bonds :

S&P: BBB+ stable / Fitch: BBB+ stable /

Moody's: Baa1 stable

### Tax Rates<sup>4</sup>

Corporate Income Tax: 20% for small companies with net profit > 1 mil. Baht

Withholding tax: 1 - 10% VAT: 7%

Source: <sup>1</sup> NESDB; <sup>2</sup> Bank of Thailand;

<sup>3</sup> Stock Market Exchange of Thailand;

<sup>4</sup> Ministry of Finance; <sup>5</sup> Ministry of

Commerce; <sup>6</sup> World Bank

<sup>F</sup> = forecast; <sup>\*TDI</sup> = Thai Direct Investment

(outward FDI); <sup>P</sup> = preliminary data;

<sup>\*\*FYQ</sup> = quarter of fiscal year; bil.=billion

Top 10 Exports (Jan-Apr 2016)	Share (%)
Auto. Parts & Accessories	12.0
Precious Stones & Accessories	7.7
Computer, Equipment, & Parts	7.6
Plastic Pellets	3.6
Electronic Integrated Circuits	3.3
Machinery & Parts	3.2
Rubber Products	2.9
Chemical Products	2.8
Air-conditioned & Parts	2.7
Rice	2.3

Top 10 Imports (Jan-Apr 2016)	Share (%)
Machinery & Parts	10.1
Electrical Machinery & Parts	8.6
Chemical Products	6.7
Crude Oil	6.7
Iron, Steel, & Products	5.4
Auto. Parts & Accessories	5.2
Electrical Integrated Circuits	4.7
Home Electronics	3.8
Other Metal Ores	3.6
Jewelry including silver bars and gold	3.5

รัฐมนตรีว่าการกระทรวงพาณิชย์ (14127)

กิตติคุณ อธิบดีกรมส่งเสริมการค้าระหว่างประเทศ (14239)

ณพร จันทวันจันทร์ (14127)

กองสนเทศเศรษฐกิจ กรมเศรษฐกิจระหว่างประเทศ