

Thailand: Facts and Figures

| Economic Projections | 2013 | 2014 | 2015 ^F |
|---|-------|-------|-------------------|
| GDP (billion USD) | 387.2 | 373.6 | 382.6 |
| Real GDP growth (%) | 2.9 | 0.7 | 3.5-4.5 |
| GDP per capita (USD) | 5,673 | 5,445 | 5,547 |
| Exports (billion USD) | 225.4 | 224.8 | 232.7 |
| Export growth (%) | -0.2 | -0.3 | 3.5 |
| Import (billion USD) | 218.7 | 200.2 | 203.9 |
| Import growth (%) | -0.5 | -8.5 | 1.8 |
| Trade balance (billion USD) | 6.7 | 24.6 | 28.8 |
| Current account balance (billion USD) | -2.5 | 14.2 | 18.9 |
| Current account balance to GDP (%) | -0.6 | 3.8 | 4.9 |
| Inflation – CPI (%) | 2.2 | 1.9 | 0.0-1.0 |
| Number of Foreign Tourists (million people) | 26.7 | 24.8 | 27.0 |
| Growth in Number of Foreign Tourists (%) | 19.2 | -7.1 | 8.9 |

Source: NESDB (February 2015) / Bank of Thailand / Ministry of Commerce

| GDP Growth Forecast | 2015 | Time of forecast |
|----------------------|---------|------------------|
| Bank of Thailand | 4.0 | December 2014 |
| ADB | 4.0 | December 2014 |
| Fiscal Policy Office | 3.4-4.4 | January 2015 |
| World Bank | 3.5 | January 2015 |
| IMF | 3.5 | February 2015 |
| SCB | 3.0-3.5 | February 2015 |
| Kasikorn Bank | 4.0 | February 2015 |

Economic Conditions

| Percentage Change (y-o-y) ^{1/2} | 2013 | 2014 ^P | Q3/14 | Q4/14 ^P | Nov | Dec ^P |
|--|------|-------------------|-------|--------------------|------|------------------|
| Manufacturing Production Index | -3.2 | -4.6 | -3.9 | -2.4 | -3.7 | -0.3 |
| Private Consumption | 0.3 | -0.6 | 0.2 | -0.1 | 0.7 | -0.6 |
| Private Investment | -2.7 | -3.0 | -4.5 | 1.2 | 0.6 | 1.2 |
| Capacity Utilization (level) | 64.4 | 60.5 | 60.5 | 60.1 | 59.8 | 59.8 |

Net FDI flows¹ (Q4/2014): 1.99 bn. USD; Net TDI* flows¹ (Q4/2014): -2.19 bn. USDGovernment revenue¹ (FYQ**1/2015): 15.31 bn. USD, 0.7% (y-o-y) (exchange rate as of 30/12/14)Government expenditure¹ (FYQ1/2015): 29.29 bn. USD, 2.3% (y-o-y) (exchange rate as of 30/12/14)Farm Income¹ (Q4/2014): -13.0% (q-o-q)

Economic Stability

Headline Inflation^{1/2} (as of 02/2015): -0.52%External debt² (Q3/2014 as of 1/2015): 143.5 bn. USDUnemployment rate¹ (Q4/2014 as of 2/2015): 0.6%Official foreign reserves¹ (30/12/2014): 157.11 bn. USD

Tourism Statistics

Number of Tourists (Q4/2014): 7.5 mil (7.0% y-o-y)

Awards and Honors:

International Living Magazine 2015: One of world's 25 best places to retire.

Bloomberg: Top on happiest economies list. (Lowest score on misery index)

Huffington Post 2014: Thailand is one of "The World's 7 Most Retiree-friendly Nations."

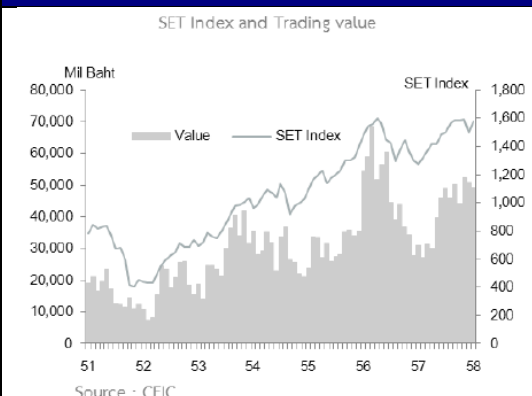
HSBC Expat Explorer 2014: Thailand is 7th top destination for expats.

Frommers.com 2014: Bangkok is one of the 11 world's best shopping destinations.

TripAdvisor 2014: Ao Nang among top 10 Destinations on the Rise in the World.

Condé Nast Reader's Choice Awards 2014: Bangkok and Chiangmai are Top 25 Cities in the World.

Business Traveller Asia Pacific 2014: Bangkok is "Best Leisure Destination in the Asia-Pacific."

SET Index Forecast¹External Sector (Q4/2014)¹Doing Business 2015⁶: World's #26/189

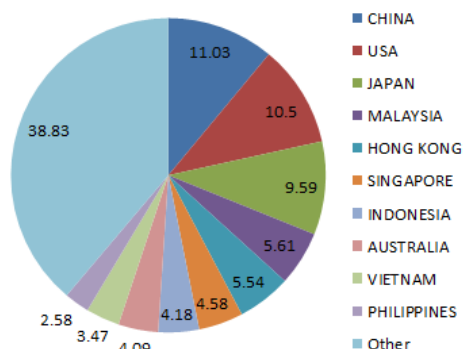
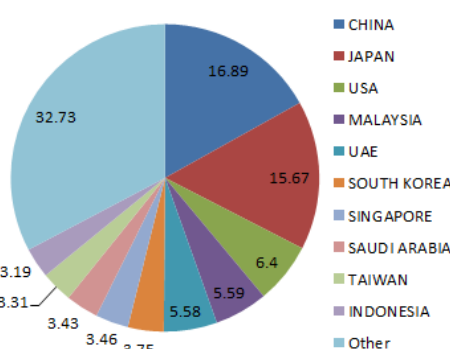
Exports: 56.8 bn. USD 1.5% (y-o-y)

Imports: 49.1 bn. USD -5.7% (y-o-y)

Current account balance: Surplus by 9.815 bn. USD

Exchange rate (avg. Q4/2014): 32.71 THB/USD

THB depreciated by 1.9% (from Q3/2014)

Top Export Destinations (Jan- Dec 2014)⁵Top Import Origins (Jan- Dec 2014)⁵

Financial data

Interest rates^{1/2}:

Policy interest rate: 2.00% (2/2015)

Stock market (Q4/2014)¹

SET index closed at 1,497.7 points, decreased by 5.6% from Q3/2014

Rating of Sovereign bonds :

S&P: BBB+ stable / Fitch: BBB+ stable /

Moody's: Baa1 stable

Tax Rates⁴

Corporate Income Tax: 20% for small

companies with net profit > 1 mil. baht

Withholding tax: 1 - 10% VAT: 7%

Source: ¹ NESDB; ² Bank of Thailand;³ Stock Market Exchange of Thailand;⁴ Ministry of Finance; ⁵ Ministry ofCommerce; ⁶ World Bank

Note: Green = increase; Red = decrease from previous Fact Sheet unless stated as y-o-y; F = forecast; *TDI = Thai Direct Investment (outward FDI); P = preliminary data;

**FYQ = quarter of fiscal year

ลลนา ศรีสอน (ต่อ 14240)

กองสนทศเศรษฐกิจ

กรมเศรษฐกิจระหว่างประเทศ

| Top 10 Exports (Jan-Dec 2014) | Share (%) |
|--------------------------------|-----------|
| Auto. Parts & Accessories | 10.79 |
| Computer, Equipment, & Parts | 8.05 |
| Refined Fuels | 4.97 |
| Precious Stones & Accessories | 4.43 |
| Plastic Pellets | 4.26 |
| Chemical Products | 3.78 |
| Rubber products | 3.52 |
| Electronic Integrated Circuits | 3.30 |
| Machinery and parts | 3.17 |
| Rubber | 2.65 |

| Top 10 Imports (Jan-Dec 2014) | Share (%) |
|--|-----------|
| Crude Oil | 14.57 |
| Machinery & Parts | 9.38 |
| Electrical Machinery & Parts | 6.71 |
| Chemical Products | 6.37 |
| Iron, Steel, & Products | 5.62 |
| Electrical Circuit Boards | 4.25 |
| Auto. Parts & Accessories | 3.98 |
| Jewelry (Including Silver Bars & Gold) | 3.88 |
| Computers, Equipment, Parts | 3.47 |
| Other Metal Ores | 3.45 |